



NATIONAL POWER CORPORATION

03 August 2023

MS. ROCHELLE J. FERNANDEZ
President/CEO
ARGENT VENTURES, INC.
Unit K2 Block 1 Citiplaza I Commercial Complex
Tandang Sora Avenue Cor. Visayas Avenue, Quezon City
E-mail: argentventures@yahoo.com

SUBJECT : **NOTICE OF AWARD – P.O. No. 058755-NIY**

Dear **Ms. Fernandez**:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award (NOA) is hereby served to **ARGENT VENTURES, INC.** for having submitted the Single Calculated and Responsive Bid (SCR) for the **Supply and Delivery of Compressed Air Starter & Four (4) Other Items for 500KW MAN CXZ Diesel Generating Sets of Plants under MROD under PR No. S1-MRO22-003 (Item Nos. 1 – 5)** in the total contract amount of **One Million Six Hundred Eighty Thousand Pesos (P 1,680,000.00) only.**

Please be reminded of the ff: a) Your price validity is one hundred twenty (120) days from bid opening date; b) Delivery period is within One Hundred Twenty (120) calendar days from issuance of NTP; and c) Delivery point is at NPC-SPUG MROD Warehouse, Calapan City, Oriental Mindoro.

You are hereby required to secure and submit to the *Manager, Materials, Supplies & Services Procurement Division (MSSPD), Logistics Department*, the Performance Security in any of the following forms within **five (5) days** from the date of receipt of a copy of this Notice of Award:

- a) Cash, Cashier's/Manager's Check, Bank Draft/Guarantee issued by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be Five Percent (5%) of the total Contract Price;
- b) Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly accredited by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price; The Insurance Company that will issue Performance Security must be accredited by the Insurance Commission and acceptable to the National Power Corporation (Annex A).

Failure to submit on time the Acceptable Performance Security and/or comply with the provision of the 2016 Revised IRR of RA 9184 shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

Purchase Order and Notice to Proceed will be released upon submission of the Certificate of Acceptable Performance Security to *MSSPD, Logistics Department issued by Trade and Insurance Division.*

For any clarification, please proceed to the MSSPD, Logistics Department, Ground Floor, NPC-OBC, or you may call us at tel.nos. 8921-6048/8921 cal 5515 from 8:00 AM to 5:00 PM, Monday to Friday or e-mail us at msspd@napocor.gov.ph.

Very truly yours,

ALEXANDER P. JAPON
Vice President, Admin and Finance

Received and Acknowledged by: **MAE ANGELOUS S. LANDIHO**
Authorized Representative
Date: **AUGUST 14, 2023**

cf: Mr. R. M. Umban – OIC, SPUG-MROD
Ms. L. O. de Ocampo, Mgr., TID



NATIONAL POWER CORPORATION
BIR Road cor. Quezon Avenue, Diliman
Quezon City 1100, Philippines
Tel. Nos. (632) 8921-3541 to 80 • Fax No. (632) 8921-2468
Website: www.napocor.gov.ph

